

(d) The Notes have been duly executed, issued and delivered and constitute the legal, valid and binding special obligation of the County enforceable in accordance with their terms, except as enforcement thereof may be limited by bankruptcy, insolvency or other similar laws affecting the enforcement of creditors' rights generally.

(e) The execution and delivery of this Agreement, the Assignment, and the Mortgage, the adoption of the Note Ordinance, the issuance and delivery of the Notes and performance of the transactions contemplated hereby and thereby do not and will not conflict with or result in the violation or breach of or constitute a default under or require any consent, or create any lien, charge or encumbrance, under the provisions of (i) the Constitution of the State of South Carolina or any law, rule or regulation of any governmental authority, (ii) the County's articles of incorporation, bylaws or other organic documents, (iii) any agreement, indenture, bond agreement, resolution, instrument or other document to which the County is a party or by which the County or any of its assets may be bound or affected or (iv) any order, writ, judgment, injunction, decree, determination or award of any court, government or governmental authority applicable to the County or any of its assets.

(f) All action on the part of the County necessary for the execution and delivery of this Lease Agreement, the Assignment and the Mortgage, the adoption of the Note Ordinance, the issuance and delivery of the Notes and the performance of the transactions contemplated hereby and thereby, including without limitation all such action required by the Act, has been duly and effectively taken, and all consents, approvals, authorizations and orders of, or filings or registrations with, any governmental or regulatory authorities or public bodies, including without limitation the Securities and Exchange Commission, which are required for the execution and delivery of this Lease Agreement, the Assignment and the Mortgage, the adoption of the Note Ordinance, the issuance and delivery of the Notes and the performance of the transactions contemplated hereby and thereby have been duly obtained or made.

(g) All requirements and conditions specified in the Act, and in any other applicable laws or regulations which are required to be